

Dated : 18/05/2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir

Company Code: 512589

**Sub: Submission of Audited Financial Results for the period ended 31/03/2017**

We enclose copy of the Audited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and financial year ended 31<sup>st</sup> March, 2017 along with Statement of Assets and Liabilities and Auditor's report.

A Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the company for the year ended on March 31,2017 is also enclosed.

Our company is a Non Banking Finance Company (NBFC) as defined in clause (f) of section 45-I of the Reserve Bank Of India Act, 1934. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report . The company prepares its accounts and financial results as per applicable Schedule III Division-I of The Companies Act, 2013 and Companies (Accounting standards) Rules, 2006.

Thanking you,

Yours faithfully,  
For Sita Enterprises Limited



*Shweta*  
(Mrs. Shweta Mehta)  
Company Secretary

18-05-2017

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Mumbai - 400 001

Dear Sir,

**Re: Company Code No. 512589**

**Sub: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the company for the year ended on March 31,2017.**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Mittal & Mittal, Chartered Accountants [Firm registration No.106457W] have issued the Audit Report with an unmodified opinion on the Standalone Audited Financial Results of the company for the year ended on March31,2017

Thanking you,

Yours faithfully,  
For Sita Enterprises Limited



*Shweta*  
(Mrs. Shweta Mehta)  
Company Secretary

**SITA ENTERPRISES LIMITED**

Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034  
CIN No. L45202MH1982PLC026737 Website : sitaenterprises.com

**Audited Standalone Financial Results for the Quarter and Year Ended 31-3-2017**

(Rs. In Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.3.2017 (Audited)*	31.12.2016 (Unaudited)	31.3.2016 (Audited)*	31.3.2017 (Audited)	31.3.2016 (Audited)
1 Income from Operations					
Operating Income	8.61	8.72	5.79	39.43	22.25
Net gain on Sale of Investments	-	0.10	-	33.76	-
Misc. Income	0.01	-	-	0.01	-
<b>Total Income from operations</b>	<b>8.62</b>	<b>8.82</b>	<b>5.79</b>	<b>73.20</b>	<b>22.25</b>
2 Expenses					
a) Employee benefits expenses	2.08	1.49	2.09	6.75	6.68
b) Listing Fees	-	-	-	2.29	2.25
c) Travelling & Conveyance Expenses	0.38	0.43	0.29	1.42	1.26
d) Other Expenditure	0.55	0.81	0.72	4.21	4.03
e) Rent Expenses	1.50	1.35	-	2.85	-
f) Depreciation	-	-	0.01	-	0.02
<b>Total Expenses</b>	<b>4.51</b>	<b>4.08</b>	<b>3.11</b>	<b>17.52</b>	<b>14.24</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>4.11</b>	<b>4.74</b>	<b>2.68</b>	<b>55.68</b>	<b>8.01</b>
4 Other Income	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>4.11</b>	<b>4.74</b>	<b>2.68</b>	<b>55.68</b>	<b>8.01</b>
6 Finance Cost	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>4.11</b>	<b>4.74</b>	<b>2.68</b>	<b>55.68</b>	<b>8.01</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>4.11</b>	<b>4.74</b>	<b>2.68</b>	<b>55.68</b>	<b>8.01</b>
10 Tax Expenses	(0.06)	0.93	1.51	10.14	1.51
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>4.17</b>	<b>3.81</b>	<b>1.17</b>	<b>45.54</b>	<b>6.50</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period / year</b>	<b>4.17</b>	<b>3.81</b>	<b>1.17</b>	<b>45.54</b>	<b>6.50</b>
14 Paid up Equity Share Capital (Face value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	688.58	643.04
16 i) Earnings Per Share (before extraordinary items)					
a) Basic Rs.	0.14	0.13	0.04	1.52	0.22
b) Diluted Rs.	0.14	0.13	0.04	1.52	0.22
ii) Earnings Per Share (after extraordinary items)					
a) Basic Rs.	0.14	0.13	0.04	1.52	0.22
b) Diluted Rs.	0.14	0.13	0.04	1.52	0.22

**STATEMENT OF ASSETS & LIABILITIES (AUDITED)**

(Rs. In Lacs)

PARTICULARS	31-03-2017	31-03-2016	PARTICULARS	31-03-2017	31-03-2016
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>1. Shareholders' Funds</b>			<b>1. Non-current assets</b>		
(a) Share Capital	300.00	300.00	(a) Fixed assets		
(b) Reserves and Surplus	688.58	643.04	Tangible assets	-	0.01
Shareholders' Funds	988.58	943.04	(b) Non-current investments	722.40	797.90
			Non-current assets	722.40	797.91
<b>2. Current Liabilities</b>			<b>2. Current assets</b>		
(a) Other current liabilities			(a) Cash and cash equivalents	3.57	1.57
Sundry payables	0.15	0.15	(b) Short-term loans and advances	275.44	165.72
Advance Received	-	18.00	Current assets	279.01	167.29
(b) Short-term provisions					
Current income tax	10.18	1.51			
Contingent Provision	2.50	2.50			
Current liabilities	12.83	22.16			
<b>TOTAL - Equity &amp; Liabilities</b>	<b>1,001.41</b>	<b>965.20</b>	<b>TOTAL - Assets</b>	<b>1,001.41</b>	<b>965.20</b>

Notes - (i) The above Audited results were reviewed by audit committee and approved by the Board of directors at its meeting held on 18-05-2017.

(ii) The requirements of segment reporting are not applicable to the Company. Other Income, Finance Cost, Deferred tax liabilities, Extraordinary Items, Exceptional Items - Nil.

(iii) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.

(iv) Previous periods figures may have been regrouped /reclassified for making proper comparison

(v) The company is a Non Banking Finance Company (NBFC) as defined in clause (f) of section 45-I of the Reserve Bank Of India Act, 1934. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report. The company prepares its accounts as per applicable Schedule III Division-I of companies Act, 2013 and Companies (Accounting standards) Rules, 2006.

Place : Mumbai, Date : 18/05/2017



For Sita Enterprises Limited  
Ashok Tulsyan  
Whole Time Director, DIN : 00353156

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Sita Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of **Sita Enterprises Limited**

We have audited the standalone quarterly financial results of **Sita Enterprises Limited** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

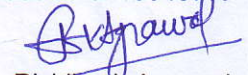
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017



For Mittal & Mittal,  
Chartered Accountants,  
Firm Registration No. 106457W



Rishikesh Agarwal  
Partner

Membership No. 113844

Date : May 18, 2017  
Place : Mumbai