

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **Sita Enterprises Limited**

We have audited the standalone quarterly financial results of **Sita Enterprises Limited** for the quarter ended **31st March, 2016** and the year to date financial results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March, 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Mittal & Mittal,
Chartered Accountants,
Firm Registration No. 106457W



Rishikesh Agarwal
Partner
Membership No. 113844

SITA ENTERPRISES LIMITED

Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034
CIN No. L45202MH1982PLC026737 Website : sitaenterprises.com

Audited Financial Results for the Quarter and Year Ended 31-3-2016

(Rs. In Lacs)

	Quarter ended			Year ended	
	31.3.2016 (Audited)*	31.12.2015 (Unaudited)	31.3.2015 (Audited)*	31.3.2016 (Audited)	31.3.2015 (Audited)
Income from Operations	5.79	3.86	4.34	22.25	24.26
Total Income	5.79	3.86	4.34	22.25	24.26
Expenditure					
Net Loss on sale of investment	-	-	6.98	-	6.64
Staff Cost	2.09	1.98	1.37	6.68	5.27
Listing Fees	-	-	-	2.25	1.12
Travelling & Conveyance Expenses	0.29	0.27	0.29	1.26	1.20
Rent	-	-	0.45	-	1.80
Other Expenditure	0.72	0.69	0.80	4.03	3.39
Depreciation	0.01	-	0.01	0.02	0.04
	3.11	2.94	9.90	14.24	19.46
Profit/(Loss) from ordinary activities before Tax	2.68	0.92	(5.56)	8.01	4.80
Tax expense- Current (Net of MAT credit)	1.51	-	0.81	1.51	0.81
Net Profit/(Loss) from ordinary activities after Tax	1.17	0.92	(6.37)	6.50	3.99
Paid up Equity Capital (Face value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
Reserves Excluding Revaluation Reserves	-	-	-	643.04	636.54
Basic and diluted EPS.	0.04	0.03	(0.21)	0.22	0.13
PARTICULARS OF SHAREHOLDING					
Public Shareholding					
No. of Shares	750000	750000	750000	750000	750000
% of Shareholding	25	25	25	25	25
Promoters and promoter group shareholding					
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
Number of shares	2250000	2250000	2250000	2250000	2250000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75

STATEMENT OF ASSETS & LIABILITIES (AUDITED)

(Rs. In Lacs)

PARTICULARS	31-03-2016	31-03-2015	PARTICULARS	31-03-2016	31-03-2015
EQUITY AND LIABILITIES			ASSETS		
1. Shareholders' Funds			1. Non-current assets		
(a) Share Capital	300.00	300.00	(a) Fixed assets		
(b) Reserves and Surplus	643.04	636.54	Tangible assets	0.01	0.03
Shareholders' Funds	943.04	936.54	(b) Non-current investments	797.90	791.31
			Non-current assets	797.91	791.34
2. Current Liabilities			2. Current assets		
(a) Other current liabilities			(a) Cash and cash equivalents	1.57	12.04
Sundry payables	0.15	0.11	(b) Short-term loans and advances	165.72	136.58
Advance received	18.00	-	Current assets	167.29	148.62
(b) Short-term provisions					
Current income tax	1.51	0.81			
Contingent Provision	2.50	2.50			
Current liabilities	22.16	3.42			
TOTAL - Equity & Liabilities	965.20	939.96	TOTAL - Assets	965.20	939.96

Investor complaints (Nos.) - Pending at the beginning of the quarter - Nil Received during the quarter - Nil Disposed of during the quarter - Nil
Remaining unresolved at the end of the quarter - Nil

Notes - The above Audited results were reviewed by audit committee and approved by the Board of directors at its meeting held on 27-05-2016.

The requirements of segment reporting are not applicable to the Company. Other Income, Finance Cost, Deferred tax liabilities, Extraordinary Items, Exceptional Items - Nil.

*The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year. The provision of income tax has been made at the year end in last quarter.

For Sita Enterprises Limited

Ashok Tulsyan

Whole Time Director, DIN : 00353156

Place : Mumbai, Date : 27/05/2016

