

SITA ENTERPRISES LIMITED

Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034

Audited Financial Results for the Quarter and Year Ended 31-3-2014 (Rs. In Lacs)

	Quarter ended			Year ended	
	31.3.2014 (Audited)*	31.12.2013 (Unaudited)	31.3.2013 (Audited)*	31.3.2014 (Audited)	31.3.2013 (Audited)
Income from Operations	5.23	3.88	7.37	18.15	20.75
Net Gain on sale of investment	-	-	-	-	0.86
Total Income	5.23	3.88	7.37	18.15	21.61
Total Expenditure					
Net Loss on sale of investment	2.13	-	1.63	2.45	-
Staff Cost	1.14	1.34	1.61	4.96	4.92
Other Expenditure	1.84	1.30	2.34	6.67	7.60
Depreciation	0.03	0.02	0.04	0.11	0.27
	5.14	2.66	5.62	14.19	12.79
Profit from ordinary activities before Tax	0.09	1.22	1.75	3.96	8.82
Tax expense	0.71	-	1.29	0.71	1.29
Net Profit from ordinary activities after Tax	(0.62)	1.22	0.46	3.25	7.53
Paid up Equity Capital (Face value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
Reserves Excluding Revaluation Reserves	-	-	-	632.55	629.30
Basic and diluted EPS.	(0.02)	0.04	0.02	0.11	0.25
PARTICULARS OF SHAREHOLDING					
Public Shareholding					
No. of Shares	750000	750000	750000	750000	750000
% of Shareholding	25	25	25	25	25
Promoters and promoter group shareholding					
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
Number of shares	2250000	2250000	2250000	2250000	2250000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75

Statement of Assets & Liabilities (Audited)		
	Rupees in Lacs	
PARTICULARS	As at 31-3-2014	As at 31-3-2013
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	300.00	300.00
(b) Reserves and Surplus	632.55	629.30
Shareholders' Funds	932.55	929.30
2 Current Liabilities		
(a) Other current liabilities		
Sundry payables	0.11	0.05
(b) Short-term provisions		
Current income tax	0.71	1.29
Contingent Provision	2.50	2.50
Current liabilities	3.32	3.84
TOTAL - EQUITY AND LIABILITIES	935.87	933.14
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	0.07	0.18
(b) Non-current investments	735.19	697.99
Non-current assets	735.26	698.17
2 Current assets		
(a) Cash and cash equivalents	15.64	1.88
(b) Short-term loans and advances	184.97	233.09
Current assets	200.61	234.97
TOTAL - ASSETS	935.87	933.14
The above Audited results were reviewed by audit committee and approved by the Board of directors at its meeting held on 30-05-2014.		
The requirements of segment reporting are not applicable to the Company. Deferred tax liabilities - Nil. Extraordinary Items - Nil.		
Exceptional Items - Nil. Investor complaints (Nos.) - Opening - Nil Received - Nil, Resolved Nil, Closing - Nil.		
*The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.		
		A. Tulsyan
Mumbai - 30-05-2014		(Director)