

SITA ENTERPRISES LIMITED

Dated : 28/10/2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

Company Code: 512589

Sub: Unaudited Financial Results for the Quarter and half year ended 30/09/2021

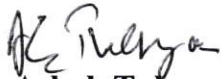
We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and half year ended 30/09/2021 along with Statement of Assets and Liabilities and Cash Flow statements. A copy of the same has already been filed in the XBRL mode of the BSE Portal under acknowledgement number - 2810202103472233

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No. 107768W] have issued the Review Report with an unmodified opinion on the above Financial Results.

Thanking you,



Yours faithfully,
For Sita Enterprises Limited


Ashok Tulsyan
Whole Time Director



Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th September, 2021 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sita Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter ended 30 September, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants,
Firm Registration No.107768W




Jayant I. Mehta
Partner

Membership No. 42630

UDIN: 21042630AAA AFC3077

Date: October 28, 2021

Place: Mumbai

SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034
CIN No.: L45202MH1982PLC026737 Website: sitaenterprises.com

Unaudited Standalone Financial Results for the Quarter Ended 30-9-2021

Rs. in Lakhs

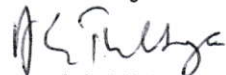
	PARTICULARS	Quarter Ended			Half-year Ended		Year Ended
		30-9-2021 (Unaudited)	30-6-2021 (Unaudited)	30-9-2020 (Unaudited)	30-9-2021 (Unaudited)	30-9-2020 (Unaudited)	31-3-2021 (Audited)
1	Income						
	Revenue from Operations						
	Interest and Receivables Financing Income	10.13	10.17	10.89	20.30	24.74	47.03
	Dividend Income	0.20	0.14	-	0.34	0.07	0.44
	Net gain on fair value changes	9.45	13.16	3.09	22.61	6.99	10.62
	Other Operating Income	-	-	1.38	-	1.38	1.42
	Total Revenue	19.78	23.47	15.36	43.25	33.18	59.51
	Other Income	-	-	-	-	-	-
	Total Income	19.78	23.47	15.36	43.25	33.18	59.51
2	Expenses						
	Finance Cost	-	-	-	-	-	-
	Impairment Provisions (net)	-	-	11.62	-	12.69	12.69
	Employee Benefits Expenses	1.54	1.55	1.13	3.09	2.25	5.36
	Travelling & Conveyance Expenses	0.17	0.18	0.18	0.35	0.38	0.69
	Other Expenses						
	Listing Fees	-	3.54	-	3.54	3.54	3.54
	Other Misc Expenses	1.69	0.74	1.53	2.43	1.64	3.83
	Total Expenses	3.40	6.01	14.46	9.41	20.50	26.11
3	Profit Before Tax	16.38	17.46	0.90	33.84	12.68	33.40
4	Tax Expenses	2.56	2.66	(0.30)	5.22	1.20	5.40
5	Net Profit for the Period	13.82	14.80	1.20	28.62	11.48	28.00
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income for the Period	13.82	14.80	1.20	28.62	11.48	28.00
8	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other Equity	-	-	-	-	-	751.74
10	Earnings Per Share (in Rs.) Not Annualised						
	Basic	0.46	0.49	0.04	0.95	0.38	0.93
	Diluted	0.46	0.49	0.04	0.95	0.38	0.93

NOTES -

- 1 The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.
- 2 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its longevity and intensity. The company continuous to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons now to believe that the pandemic will have any substantial impact on the performance of the company. Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and could impact the impairment allowance in future years.
- 3 The Statement of Assets & Liabilities and Summary of Cash Flow Statement are attached.
- 4 The above unaudited financial results were reviewed by the Audit Committee and were taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Exceptional Items - Nil.

Place : Mumbai
Date : 28-10-2021

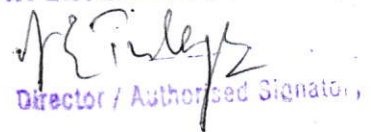



Ashok Tulsyan
 Whole Time Director, DIN : 00353156
 Sita Enterprises Limited

SITA ENTERPRISES LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
PARTICULARS	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited	
I. ASSETS			
1 Financial Assets			
Cash and cash equivalents	1.03	4.72	
Trade Receivables	276.74	341.80	
Loans	128.53	113.00	
Investments	335.72	248.91	
	742.02	708.43	
2 Non Financial Assets			
Current Tax Assets (Net)	(0.54)	4.75	
Investment Property	354.63	354.63	
	354.09	359.38	
Total Assets	1,096.11	1,067.81	
II. LIABILITIES AND EQUITY			
Liabilities			
1 Financial Liabilities			
Trade Advances Received	8.00	8.00	
Sundry Payables	-	0.17	
2 Non Financial Liabilities			
Current Tax Liabilities	5.25	5.40	
Contigent Provisions	2.50	2.50	
3 Equity			
Equity Share Capital	300.00	300.00	
Other Equity	780.36	751.74	
	1,096.11	1,067.81	

For SITA ENTERPRISES LIMITED



Director / Authorized Signatory

SITA ENTERPRISES LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

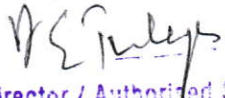
PARTICULARS	Rupees in Lakhs	
	For the Half year Ended 30-September-2021	For the Half year Ended 30-September-2020
Cash Flow from Operating Activities:		
Net profit before tax and Extraordinary items	33.84	12.68
Adjustments for:		
Net (gain) / loss on investments	(22.61)	(6.99)
Depreciation	-	-
(Profit)/Loss on sale of fixed assets	-	-
Operating Profit Before Working Capital Changes	11.23	5.69
Adjustments for:		
1. Receivables	65.06	33.28
2. Loans	(15.53)	22.75
3. Current Tax Assets (Net)	5.30	4.05
4. Financial Laibilities	(0.17)	(12.67)
5. Non Financial Liabilities	(0.15)	(1.80)
Cash Generated from Operations	65.74	51.30
Direct Taxes	-5.22	1.20
Net Cash from Operating Activities.....A	60.52	50.10
Cash Flow from investing Activities		
Purchase of Fixed Asset	-	-
Sale of Fixed Assets	-	-
Purchase of Investment	(118.33)	(62.57)
Sale of Investment	54.12	3.22
Net Cash Used in Investing Activities.....B	(64.21)	(59.35)
Cash Flow from Financing Activities:		
Net Cash Flow from Financing Activities.....C	-	-
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(3.69)	(9.25)
Cash and Cash equivalents Opening Balance	4.72	11.10
Cash and Cash equivalents Closing Balance	1.03	1.85

1

Note: Figures in brackets represent outflows.

The above statement should be read in conjunction with the accompanying notes.

For **SITA ENTERPRISES LIMITED**


 Director / Authorized Signatory