

Dated : 27/10/2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir

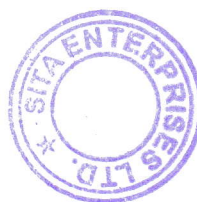
**Company Code: 512589****Sub: Submission of Unaudited Financial Results for the quarter ended 30/09/2017**

We enclose copy of the Unaudited Financial Results along with Statement of Assets & Liabilities in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30<sup>th</sup> September, 2017.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Maheshwari Maheshwari & Co., Chartered Accountants [Firm registration No.105838W] have issued the Review Report with an unmodified opinion on the Standalone Unaudited Financial Results of the company for the quarter ended on September 30, 2017.

Our company is a Non Banking Finance Company (NBFC) as defined in clause (f) of section 45-I of the Reserve Bank Of India Act, 1934. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report . The company prepares its accounts and financial results as per applicable Schedule III Division-I of The Companies Act, 2013 and Companies (Accounting standards) Rules, 2006.

Thanking you,

Yours faithfully,  
**For Sita Enterprises Limited**  
(Ashok Tulsyan)  
Whole Time Director

**Review Report to the Board of Directors of M/s. Sita Enterprises Limited.**

We have reviewed the accompanying statement of unaudited financial results of Sita Enterprises Limited (the 'Company') for the quarter and half year ended September 30, 2017 and the unaudited Statement of Assets & Liabilities as at September 30, 2017 (the 'statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari Maheshwari & Co.  
Chartered Accountants,  
Firm Registration No. 105838W



*Savita B. Maheshwari*

Savita B Maheshwari  
Partner  
Membership No. 102278

Date: October 27, 2017  
Place: Mumbai

SITA ENTERPRISES LIMITED						
Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034.						
CIN: L45202MH1982PLC026737 Website : sitaenterprises.com						
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2017						Rs. in Lacs
PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.9.17 Unaudited	30.9.16 Unaudited	31.3.17 Audited
1 Income from Operations						
Operating Income	8.11	8.91	14.92	17.02	22.10	39.43
Net gain on Sale of Investments	-	-	-	-	33.66	33.76
Misc. Income	-	-	-	-	-	0.01
<b>Total Income from operations</b>	<b>8.11</b>	<b>8.91</b>	<b>14.92</b>	<b>17.02</b>	<b>55.76</b>	<b>73.20</b>
2 Expenses						
a) Employee benefits expenses	1.30	1.65	1.35	2.95	3.18	6.75
b) Listing Fees	-	2.87	-	2.87	2.29	2.29
c) Travelling & Conveyance Expenses	0.19	0.31	0.32	0.50	0.61	1.42
d) Rent	1.50	1.50	-	3.00	-	2.85
e) Other Expenditure	1.95	0.66	2.04	2.61	2.85	4.21
Total Expenses	4.94	6.99	3.71	11.93	8.93	17.52
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>3.17</b>	<b>1.92</b>	<b>11.21</b>	<b>5.09</b>	<b>46.83</b>	<b>55.68</b>
4 Other Income	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>3.17</b>	<b>1.92</b>	<b>11.21</b>	<b>5.09</b>	<b>46.83</b>	<b>55.68</b>
6 Finance Cost	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>3.17</b>	<b>1.92</b>	<b>11.21</b>	<b>5.09</b>	<b>46.83</b>	<b>55.68</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>3.17</b>	<b>1.92</b>	<b>11.21</b>	<b>5.09</b>	<b>46.83</b>	<b>55.68</b>
10 Tax expense	0.23	0.37	2.14	0.60	9.27	10.14
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>2.94</b>	<b>1.55</b>	<b>9.07</b>	<b>4.49</b>	<b>37.56</b>	<b>45.54</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period / year</b>	<b>2.94</b>	<b>1.55</b>	<b>9.07</b>	<b>4.49</b>	<b>37.56</b>	<b>45.54</b>
14 Paid-up equity share capital(Face Value of Rs.10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						688.58
16 i) Earnings Per Share (before extraordinary items)						
a) Basic (Rs.)	0.10	0.05	0.30	0.15	1.25	1.52
b) Diluted (Rs.)	0.10	0.05	0.30	0.15	1.25	1.52
ii) Earnings Per Share (after extraordinary items)						
a) Basic (Rs.)	0.10	0.05	0.30	0.15	1.25	1.52
b) Diluted (Rs.)	0.10	0.05	0.30	0.15	1.25	1.52

## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in lacs)

PARTICULARS	As at	As at
	30.09.2017 Unaudited	31.03.2017 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	300.00	300.00
(b) Reserves and Surplus	693.07	688.58
Shareholders' Funds	993.07	988.58
<b>2 Current Liabilities</b>		
(a) Other current liabilities	15.50	-
Sundry payables	0.15	0.15
(b) Short-term provisions		
Current income tax	0.60	10.18
Contingent Provision	2.50	2.50
Current liabilities	18.75	12.83
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,011.82</b>	<b>1,001.41</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
Tangible assets	-	-
(b) Non-current investments	738.33	722.40
Non-current assets	738.33	722.40
<b>2 Current assets</b>		
(a) Cash and cash equivalents	2.99	3.57
(b) Short-term loans and advances	270.50	275.44
Current assets	273.49	279.01
<b>TOTAL - ASSETS</b>	<b>1,011.82</b>	<b>1,001.41</b>

## NOTES

\*The figures of 31-03-2017 are audited.

The above unaudited financial results were reviewed by the Audit Committee and were taken on record at the board meeting of the company held on 27-10-2017. Previous period figures have been regrouped / rearranged wherever necessary.

Other Income, Finance Cost, Extraordinary and Exceptional Items - Nil. Provision of Segment Reporting are not applicable to the Company.

The Company is a Non Banking Finance Company (NBFC) registered with the Reserve Bank of India. The provisions of Ind-AS are not applicable to the company for the period.



On behalf of the board

A. Tulsyan  
Whole Time Director

Place : Mumbai  
Date : 27-10-2017