

Dated : 20/10/2016

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir

**Company Code: 512589****Sub: Unaudited Financial Results for the Quarter ended 30/09/2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosers Requirements) Regulations, 2015 we are forwarding herewith the Standalone Unaudited financial results for the quarter ended 30<sup>th</sup> September 2016 along with Auditors Reports which was reviewed by the Audit Committee and approved by the Board of Directors of the Company as its meeting held today i.e. the 20<sup>th</sup> October, 2016.

Thanking you,

Yours faithfully,  
For **Sita Enterprises Limited**



A handwritten signature in blue ink that reads "Heta".

**(Mrs. Heta Mehta)**  
Company Secretary

## FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]

1	Name of the Company:	<b>SITA ENTERPRISES LIMITED</b>
2	Unaudited financial statements for the quarter ended	September 30, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	<p>Ashoka TULSYAN Whole Time Director</p> <p>Ms. Heta Mehta Company Secretary</p> <p>Vasant Kumar Vora. CFO</p> <p>Sandeep. S. Rathie Independent Director</p> <p>Mittal &amp; Mittal Mr. Rishikesh Agrawal Partner.</p>	<p>For SITA ENTERPRISES LIMITED</p> <p><i>Ashoka Tulyan</i> Director / Authorised Signatory.</p> <p><i>Heta</i></p> <p><i>Vora</i></p> <p><i>Sandeep</i></p> <p><i>Rishikesh Agrawal</i></p>  

# Mittal & Mittal

CHARTERED ACCOUNTANTS

7 Jai Santoshi Mata Co-op.Hsg. Society,  
Dr. D. Bhadkamkar Marg  
Mumbai Central,  
Mumbai - 400008  
Tel. : 23054962-63 Fax : 23073731

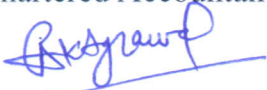
Review Report to the Board of Directors of M/s. Sita Enterprises Limited.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Sita Enterprises Limited** for the period ended **30-09-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Mittal,  
Chartered Accountants,



Rishikesh Agarwal  
Partner  
Membership No. 113844



Date : October 20, 2016  
Place : Mumbai

**SITA ENTERPRISES LIMITED**

Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034.

CIN: L45202MH1982PLC026737 Website : sitaenterprises.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2016 Rs. in Lacs

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.9.16 Unaudited	30.9.15 Unaudited	31.3.16 Audited
1 Income from Operations						
Net gain on Sale of Investments	-	33.66	-	33.66	-	-
Other operating Income	14.92	7.18	5.54	22.10	12.60	22.25
<b>Total Income from operations</b>	<b>14.92</b>	<b>40.84</b>	<b>5.54</b>	<b>55.76</b>	<b>12.60</b>	<b>22.25</b>
2 Expenses						
a) Employee benefits expenses	1.35	1.83	1.30	3.18	2.61	6.68
b) Listing Fees	-	2.29	-	2.29	2.25	2.25
c) Travelling & Conveyance Expenses	0.32	0.29	0.35	0.61	0.70	1.26
d) Other Expenditure	2.04	0.81	1.92	2.85	2.62	4.03
e) Depreciation	-	-	0.01	-	0.01	0.02
Total Expenses	3.71	5.22	3.58	8.93	8.19	14.24
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>11.21</b>	<b>35.62</b>	<b>1.96</b>	<b>46.83</b>	<b>4.41</b>	<b>8.01</b>
4 Other Income	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>11.21</b>	<b>35.62</b>	<b>1.96</b>	<b>46.83</b>	<b>4.41</b>	<b>8.01</b>
6 Finance Cost	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>11.21</b>	<b>35.62</b>	<b>1.96</b>	<b>46.83</b>	<b>4.41</b>	<b>8.01</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>11.21</b>	<b>35.62</b>	<b>1.96</b>	<b>46.83</b>	<b>4.41</b>	<b>8.01</b>
10 Tax expense	2.14	7.13	0.37	9.27	0.83	1.51
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>9.07</b>	<b>28.49</b>	<b>1.59</b>	<b>37.56</b>	<b>3.58</b>	<b>6.50</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period / year</b>	<b>9.07</b>	<b>28.49</b>	<b>1.59</b>	<b>37.56</b>	<b>3.58</b>	<b>6.50</b>
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						643.04
16 i) Earnings Per Share (before extraordinary items)						
a) Basic (Rs.)	0.30	0.95	0.05	1.25	0.12	0.22
b) Diluted (Rs.)	0.30	0.95	0.05	1.25	0.12	0.22
ii) Earnings Per Share (after extraordinary items)						
a) Basic (Rs.)	0.30	0.95	0.05	1.25	0.12	0.22
b) Diluted (Rs.)	0.30	0.95	0.05	1.25	0.12	0.22

**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in lacs)

PARTICULARS	As at	As at
	30.09.2016 Unaudited	31.03.2016 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	300.00	300.00
(b) Reserves and Surplus	680.60	643.04
Shareholders' Funds	980.60	943.04
<b>2 Current Liabilities</b>		
(a) Other current liabilities		
Sundry payables	0.54	18.15
(b) Short-term provisions		
Current income tax	9.27	1.51
Contingent Provision	2.50	2.50
Current liabilities	12.31	22.16
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>992.91</b>	<b>965.20</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
Tangible assets	0.01	0.01
(b) Non-current investments	671.24	797.90
Non-current assets	671.25	797.91
<b>2 Current assets</b>		
(a) Cash and cash equivalents	0.80	1.57
(b) Short-term loans and advances	320.86	165.72
Current assets	321.66	167.29
<b>TOTAL - ASSETS</b>	<b>992.91</b>	<b>965.20</b>

**NOTES**

\*The figures of 31-03-2016 are audited.

The above unaudited financial results were reviewed by the Audit Committee and were taken on record at the board meeting of the company held on 20-10-2016. Previous period figures have been regrouped / rearranged wherever necessary.

Other Income, Finance Cost, Extraordinary and Exceptional Items - Nil. Provision of Segment Reporting are not applicable to the Company.



On behalf of the board

*A. Tulsyan*  
A. Tulsyan  
Whole Time Director

Place : Mumbai  
Date : 20-10-2016