

SITA ENTERPRISES LIMITED

Dated : 12/08/2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

Company Code: 512589

Sub: Unaudited Financial Results for the Quarter ended 30/06/2022

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30th June, 2022. A copy of the same has already been filed in the XBRL mode of the BSE Portal under acknowledgement number -1208202203405933.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No.107768W] **have issued the Review Report with an unmodified opinion on the above Financial Results.**

Thanking you,

Yours faithfully,
For Sita Enterprises Limited

Shweta
a
Mehta
(Shweta Mehta)
Company Secretary

Digitally signed
by Shweta
Mehta
Date:
2022.08.12
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SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034
CIN No.: L45202MH1982PLC026737

Website: sitaenterprises.com

Unaudited Standalone Financial Results for the Quarter Ended 30-6-2022

Rs. in Lakhs

	PARTICULARS	Quarter Ended			Year Ended
		30-6-2022 (Unaudited)	31-03-2022 (Audited)	30-6-2021 (Unaudited)	31-3-2022 (Audited)
1	Income				
	Revenue from Operations				
	Interest and Financing income	9.13	6.74	10.17	51.81
	Dividend Income	1.80	0.34	0.14	5.17
	Net gain on fair value changes	-	22.20	13.16	45.59
	Other Operating Income	-	-	-	0.18
	Total Revenue	10.93	29.28	23.47	102.75
	Other Income	-	-	-	-
	Total Income	10.93	29.28	23.47	102.75
2	Expenses				
	Finance Cost	-	-	-	-
	Net Loss on fair value changes	33.37	-	-	-
	Impairment on financial Instruments	-	21.00	-	21.00
	Employee Benefits Expenses	1.55	3.00	1.55	7.95
	Travelling & Conveyance Expenses	0.18	0.17	0.18	0.67
	Other Expenses				
	Listing Fees	3.54	-	3.54	3.54
	Other Misc Expenses	0.66	1.65	0.74	4.53
	Total Expenses	39.30	25.82	6.01	37.69
3	Profit/(Loss) Before Tax	(28.37)	3.46	17.46	65.06
4	Tax Expenses	-	(3.63)	2.66	5.17
5	Net Profit/(Loss) for the Period	(28.37)	7.09	14.80	59.89
6	Other Comprehensive Income	-	-	-	-
7	Total Comprehensive Income/(Loss) for the Period	(28.37)	7.09	14.80	59.89
8	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00
9	Other Equity	-	-	-	811.64
10	Earnings/(Loss) Per Share (in Rs.) Not Annualised				
	Basic	(0.95)	0.24	0.49	2.00
	Diluted	(0.95)	0.24	0.49	2.00

NOTES -

- 1 The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment.
- 2 Figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.
- 3 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. The company is a Non-Systemically Important Non -Deposit taking Non-Banking Finance Company registered with Reserve Bank of India Act, 1934.

Place : Mumbai
Date : 12-08-2022




Ashok Tulsyan
 Whole Time Director, DIN : 00353156
 Sita Enterprises Limited

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th June, 2022 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sita Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter ended 30 June, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants,
Firm Registration No.107768W

JAYANT
ISHWARDAS
MEHTA

Digitally signed by JAYANT ISHWARDAS MEHTA
DN: c=IN, o=Personal,
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cn=JAYANT ISHWARDAS MEHTA
Date: 2022.08.12 15:29:56 +05'30'

Jayant I. Mehta
Partner

Membership No. 42630

UDIN: [22042630AOXAJA2298](#)

Date: August 12, 2022

Place: Mumbai