

Dated : 9/01/2018

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir


**Company Code: 512589****Sub: Submission of Standalone Unaudited Financial Results for the quarter ended 31/12/2017**

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31<sup>st</sup> December, 2017.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Maheshwari Maheshwari & Co., Chartered Accountants [Firm registration No.105838W] have issued the Review Report with an unmodified opinion on the Standalone Unaudited Financial Results of the company for the quarter ended on December 31, 2017.

Our company is a Non Banking Finance Company (NBFC) as defined in clause (f) of section 45-I of the Reserve Bank Of India Act, 1934. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report . The company prepares its accounts and financial results as per applicable Schedule III Division-I of The Companies Act, 2013 and Companies (Accounting standards) Rules, 2006.

Thanking you,

Yours faithfully,  
For Sita Enterprises Limited  
(Ashok Tulsyan)  
Whole Time Director

**SITA ENTERPRISES LIMITED**

Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034.

CIN: L45202MH1982PLC026737 Website : sitaenterprises.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2017 Rs. in Lacs

PARTICULARS	Quarter ended			Nine Months Ended		Year ended
	31.12.17 Unaudited	30.9.17 Unaudited	31.12.16 Unaudited	31.12.17 Unaudited	31.12.16 Unaudited	31.3.17 Audited
<b>1 Income from Operations</b>						
Operating Income	13.79	8.11	8.72	30.81	30.82	39.43
Net gain on Sale of Investments	5.56	-	0.10	5.56	33.76	33.76
Misc. Income	-	-	-	-	-	0.01
<b>Total Income from operations</b>	<b>19.35</b>	<b>8.11</b>	<b>8.82</b>	<b>36.37</b>	<b>64.58</b>	<b>73.20</b>
<b>2 Expenses</b>						
a) Employee benefits expenses	1.73	1.30	1.49	4.68	4.67	6.75
b) Listing Fees	-	-	-	2.87	2.29	2.29
c) Travelling & Conveyance Expenses	0.22	0.19	0.43	0.72	1.04	1.42
d) Other Expenditure	0.55	1.95	0.81	3.16	3.66	4.21
e) Rent Expenses	-	1.50	1.35	3.00	1.35	2.85
Total Expenses	2.50	4.94	4.08	14.43	13.01	17.52
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>16.85</b>	<b>3.17</b>	<b>4.74</b>	<b>21.94</b>	<b>51.57</b>	<b>55.68</b>
4 Other Income	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>16.85</b>	<b>3.17</b>	<b>4.74</b>	<b>21.94</b>	<b>51.57</b>	<b>55.68</b>
6 Finance Cost	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>16.85</b>	<b>3.17</b>	<b>4.74</b>	<b>21.94</b>	<b>51.57</b>	<b>55.68</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>16.85</b>	<b>3.17</b>	<b>4.74</b>	<b>21.94</b>	<b>51.57</b>	<b>55.68</b>
10 Tax expense	2.20	0.23	0.93	2.80	10.20	10.14
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>14.65</b>	<b>2.94</b>	<b>3.81</b>	<b>19.14</b>	<b>41.37</b>	<b>45.54</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period / year</b>	<b>14.65</b>	<b>2.94</b>	<b>3.81</b>	<b>19.14</b>	<b>41.37</b>	<b>45.54</b>
14 Paid-up equity share capital(Face Value of Rs.10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	688.58
16 i) Earnings Per Share (before extraordinary items)						
a) Basic (Rs.)	0.49	0.10	0.13	0.64	1.38	1.52
b) Diluted (Rs.)	0.49	0.10	0.13	0.64	1.38	1.52
ii) Earnings Per Share (after extraordinary items)						
a) Basic (Rs.)	0.49	0.10	0.13	0.64	1.38	1.52
b) Diluted (Rs.)	0.49	0.10	0.13	0.64	1.38	1.52

**NOTES**

\*The figures of 31-03-2017 are audited. The above unaudited financial results were reviewed by the Audit Committee and were taken on record at the board meeting of the company held on 9-01-2018. Previous period figures have been regrouped /rearranged wherever necessary. Other Income, Finance Cost, Extraordinary and Exceptional Items - Nil. Provision of Segment Reporting are not applicable to the Company. The Company is a Non Banking Finance Company (NBFC) registered with the Reserve Bank of India. The provisions of Ind-AS are not applicable to the company for the period.

Place : Mumbai  
Date : 9-01-2018



On behalf of the board

*A. Tulshyan*  
A. Tulshyan

Whole Time Director



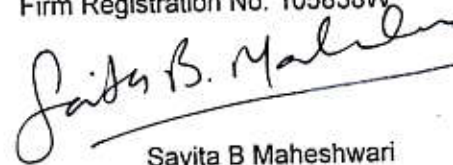
**Review Report to the Board of Directors of M/s. Sita Enterprises Limited.**

We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of Sita Enterprises Limited (the 'Company') for the quarter ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari Maheshwari & Co.  
Chartered Accountants,  
Firm Registration No. 105838W



Savita B Maheshwari  
Partner  
Membership No. 102278



Date: January 09, 2018  
Place: Mumbai